

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 1553</b>
<b>Version:</b>	<b>FULLPCS1</b>
<b>Request Number:</b>	<b>9905</b>
<b>Author:</b>	<b>Rep. Moore</b>
<b>Date:</b>	<b>2/26/2024</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

The proposed committee substitute for HB1553 increases the statutory cap on the number of full-time employee for the Teachers' Retirement System from 52 to 85.

Prepared By: Quyen Do

**Fiscal Analysis**

HB 1553 increases the maximum number of full-time equivalent (FTE) employees the Teacher's Retirement System of Oklahoma (TRS) may employ from fifty-two (52) to eighty-five (85).

Officials from TRS confirmed this measure will not have a direct fiscal impact on the agency or state budget, as it does not require the employment of any additional individuals. Furthermore, TRS is a non-appropriated state agency and budgetary increases for additional FTE are subject to approval by the TRS Board of Trustees.

Prepared By: Alexandra Ladner, House Fiscal Staff

**Other Considerations**

None.